

MMV's Fundraising Policy

About MMV

MMV is a not-for-profit organization whose mission is to bring public, private and philanthropic sector partners together to fund and manage the discovery, development and delivery of affordable new medicines for the treatment and prevention of malaria in endemic countries.

MMV's fundraising principles

MMV's core fundraising principles are based on **honesty and transparency, accountability and professionalism**:

- **Honesty and transparency:** MMV will always be clear with its potential and current supporters where and how it intends to spend their donations, and is committed to ensuring that these obligations are upheld through rigorous reporting mechanisms. MMV will always answer any reasonable questions about its fundraising activities, costs, governance and operations.
- **Accountability:** MMV is committed to ensuring supporters see value in the work it does and the way it spends their donations. MMV understands the responsibility of ensuring that the money it receives is spent effectively and for the purpose it was intended – developing new antimalarials and delivering them to vulnerable populations.
- **Professionalism:** MMV respects the rights and reputations of its supporters, and is committed to conducting itself at all times with the integrity, honesty and trustworthiness required of an organization in its position. MMV acts in accordance with the highest standards in its profession, and strives for excellence in all aspects of its organization.

Solicitation of Contributions

MMV will ensure that all solicitation and communication materials are accurate and correctly reflect both its overarching mission and the specific intended use of the funds requested.

MMV is committed to ensuring that any solicitation of potential donors is conducted professionally, ethically and honestly, and adheres to the legal requirements in each jurisdiction where it operates and the Swiss legal requirements for the receipt of funds.

MMV will ensure any privileged information regarding its supporters is kept confidential, and will only disclose information about its supporters with their expressed consent.

Accepted Contributions

To develop its activities and achieve its objectives, MMV seeks various sources of funding – cash contributions, in-kind contributions, grants, etc. - from governments, public institutions, NGOs, private companies, individuals and foundations who share MMV's vision and mission. Diversified sources of funding protect MMV from over-dependence on a specific donor.

MMV will exercise its best judgment before accepting a contribution and will conduct appropriate due diligence, using outside professional counsel when deemed necessary.

All contributions over USD100,000 have to be approved by a quorum of three members of MMV's Executive Management Group ("EMG").

Excluded Contributions

MMV will not accept contributions that could damage the reputation and the credibility of MMV. In particular, MMV will not accept contributions from:

- Entities that derive their income from the production and/or sales of tobacco and arms
- Entities that derive their income through unethical business practices
- Entities that encourage racism and intolerance
- Interests not aligned with MMV's mission

Use of Contributions

Contributions received by MMV will be used to support R&D portfolio and Access projects and all other necessary operational activities.

Exceptionally, MMV will restrict the use of donor contributions to specific projects if the donor and MMV agree to such an arrangement.

MMV will remain independent of donor influence in its decision making process regarding the progress of its projects.

Stewardship of Contributions

MMV is committed to delivering effective stewardship of contributions, and to ensuring that supporters are regularly updated on the use of their funds.

MMV will not make any change in the application and/or the conditions of a contribution without formal consent from the donor.

Other

MMV is transparent and will provide activity and financial information on the use of donor contributions. MMV's audited financial statements will be disclosed in the Annual Reports, and sent to all donors.

In order to protect the interests of both MMV and the donor, appropriate documentation (Memoranda of Understanding, Grant Agreements) will capture the mutual understanding of the parties.